

HAI DUONG PUMP MANUFACTURING JOINT STOCK COMPANY

REVIEWED INTERIM FINANCIAL STATEMENTS

For the 6-month period ended 30 June 2026



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REPORT OF THE BOARD OF MANAGEMENT

The Legal Representative of Hai Duong Pump Manufacturing Joint Stock Company (hereinafter referred to as “the Company”) presents this report together with the reviewed interim financial statements for the 6-month period ended 30 June 2026.

COMPANY INFORMATION

Hai Duong Pump Manufacturing Joint Stock Company, formerly known as Hai Duong Pump Manufacturing Company, was established and operated under the Business Registration Certificate No. 111723 issued by the Hai Duong Department of Planning and Investment on 16 January 1998. The Company was transformed into Hai Duong Pump Manufacturing Joint Stock Company pursuant to Decision No. 07/2004/QĐ-BCN issued by the Ministry of Industry (now the Ministry of Industry and Trade) on 12 January 2004, and currently operates under Business Registration Certificate No. 0800287016 first issued by the Hai Duong Department of Planning and Investment on 24 March 2004, with the 21st amendment dated 02 February 2026 issued by the Hai Phong Department of Finance.

The Company's head office is located at: No. 2 Ngo Quyen Street, Thanh Dong Ward, Hai Phong City.

MEMBERS OF THE BOARD OF DIRECTORS, THE BOARD OF SUPERVISORS AND THE BOARD OF MANAGEMENT

Members of the Board of Directors, the Board of Supervisors, and the Board of Management of the Company during the period and up to the date of this report include:

The Board of Directors

Full name	Position
Mr. Nguyen Trong Tieu	Chairman
Mr. Nguyen Trong Nam	Member
Mr. Pham Manh Ha	Member
Mrs. Doan Thi Lan Phuong	Member
Mr. Hoang Phuong	Member

The Board of Supervisors

Full name	Position
Mrs. Tran Thu Ha	Head
Mr. Nguyen Ngoc Bao	Member
Mr. Le Thanh Ha	Member

REPORT OF THE BOARD OF MANAGEMENT (continued)

The Board of Management

Full name	Position
Mr. Nguyen Trong Nam	General Director
Mr. Nghiem Trong Van	Deputy General Director
Mr. Dao Dinh Toan	Deputy General Director
Mr. Nguyen Tung Lam	Deputy General Director
Mrs. Doan Thi Lan Phuong	Chief Accountant
Mr. Tran Manh Ha	Sales Director
Mr. Truong Quang Hieu	Sales Director – Southern Region

LEGAL REPRESENTATIVE

The legal representative of the Company during the financial year and up to the date of this report is Mr. Nguyen Trong Nam – General Director.

EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring since the end of the reporting period that would require any adjustments or additional disclosures in the interim financial statements.

AUDITORS

International Auditing and Valuation Company Limited has been appointed to perform the review of the Company's interim financial statements for the 6-month period ended 30 June 2026.

RESPONSIBILITY OF THE BOARD OF MANAGEMENT IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management of the Company is responsible for the preparation of the interim financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company for the period. In preparing these interim financial statements, the Board of Management is required to:

- Select appropriate accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim financial statements;

REPORT OF THE BOARD OF MANAGEMENT (continued)

- Prepare the interim financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Design and implement an effective internal control system for the purpose of proper preparation and presentation of the interim financial statements to minimize risks and frauds.

The Board of Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position and performance of the Company and ensure that the accounting records comply with the applied accounting system. The Board of Management is also responsible for safeguarding the assets of the Company and hence for taking appropriate measures to prevent and detect fraud and other irregularities and legal regulations relevant to the preparation and presentation of the interim financial statements.

The Board of Management hereby commits that the above requirements have been complied with in the preparation of the interim financial statements.

OTHER COMMITMENTS

The Board of Management commits that the Company has complied with Decree No. 155/2020/NĐ-CP dated 31 December 2020 of the Prime Minister detailing the implementation of certain articles of the Law on Securities, and that the Company has not violated information disclosure obligations stipulated in Circular No. 96/2020/TT-BTC dated 16 November 2020 of the Ministry of Finance guiding information disclosure on the stock market, and Circular No. 68/2024/TT-BTC dated 18 September 2024 amending and supplementing certain articles of circulars regulating securities trading on securities trading systems; clearing and settlement of securities transactions; operations of securities companies and information disclosure on the stock market.

APPROVAL OF THE INTERIM FINANCIAL STATEMENTS

The Board of Management hereby approves the accompanying interim financial statements. These interim financial statements give a true and fair view of the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant statutory regulations on the preparation and presentation of interim financial statements.



Nguyen Trong Nam

General Director

Hai Phong, 13 August 2026

No: 30065/2026/BCSX/IAV

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: The Shareholders

The Board of Directors, The Board of Supervisors, and The Board of Management

Hai Duong Pump Manufacturing Joint Stock Company

We have reviewed the accompanying interim financial statements of Hai Duong Pump Manufacturing Joint Stock Company (hereinafter referred to as "the Company"), prepared on 13 August 2026, from page 06 to page 56, which comprise the interim statement of financial position as at 30 June 2026, the interim statement of profit or loss, the interim statement of cash flows for the 6-month period then ended, and the notes to the interim financial statements.

Board of Management's Responsibility

The Board of Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and relevant statutory regulations on the preparation and presentation of interim financial statements, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (continued)

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of the Company as at 30 June 2026, and of its financial performance and its cash flows for the 6-month period then ended, in accordance with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and relevant statutory regulations on the preparation and presentation of interim financial statements.



Hoàng Kim Thuy

Deputy Director

Audit Practising Registration Certificate

No. 1464-2023-283-1

INTERNATIONAL AUDITING AND VALUATION COMPANY LIMITED

Hanoi, 13 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

ASSETS	Code	Notes	Closing Balance VND	Opening Balance VND
A. SHORT-TERM ASSETS	100		537,311,919,437	408,188,076,906
I. Cash and cash equivalents	110	4.1	17,647,356,067	8,607,788,038
1. Cash	111		17,647,356,067	2,107,788,038
2. Cash equivalents	112		-	6,500,000,000
II. Short-term financial investments	120	4.2	158,340,805,477	98,819,506,796
1. Held-to-maturity investments	123		158,340,805,477	98,819,506,796
III. Short-term receivables	130		173,445,869,158	148,207,456,678
1. Short-term trade receivables	131	4.3.1	134,931,149,252	129,234,955,274
2. Short-term prepayments to suppliers	132	4.4	59,107,578,323	22,684,783,532
3. Other short-term receivables	135	4.5.1	5,239,606,716	22,120,183,005
4. Provision for doubtful short-term receivables	136	4.7	(25,832,465,133)	(25,832,465,133)
IV. Inventories	140	4.6	181,969,445,299	146,088,126,262
1. Inventories	141		182,126,912,667	146,245,593,630
2. Provision for devaluation of inventories	142		(157,467,368)	(157,467,368)
V. Short-term biological assets	150		-	-
VI. Other current assets	160		5,908,443,436	6,465,199,132
1. Short-term prepaid expenses	161	4.8.1	2,117,134,721	826,099,791
2. Deductible value-added tax	162		113,804,343	113,804,343
3. Taxes and other receivables from the State budget	163	4.20.2	942,000	942,000
4. Other short-term assets	165	4.9.1	3,676,562,372	5,524,352,998

INTERIM STATEMENT OF FINANCIAL POSITION (continued)*As at 30 June 2026*

ASSETS	Code	Notes	Closing Balance VND	Opening Balance VND
B. LONG-TERM ASSETS	200		174,427,359,835	183,517,677,304
I. Long-term receivables	210		8,073,599,170	5,377,459,170
1. Long-term trade receivables	211	4.3.2	7,639,199,170	4,943,059,170
2. Other long-term receivables	215	4.5.2	434,400,000	434,400,000
II. Fixed assets	220		145,552,084,483	136,059,549,821
1. Tangible fixed assets	221	4.10	145,551,982,783	136,043,001,873
- Cost	222		308,356,776,755	290,608,214,047
- Accumulated depreciation	223		(162,804,793,972)	(154,565,212,174)
2. Intangible fixed assets	227	4.11	101,700	16,547,948
- Cost	228		9,265,371,253	9,265,371,253
- Accumulated amortization	229		(9,265,269,553)	(9,248,823,305)
III. Long-term work-in-progress	250		3,880,955,416	16,309,834,126
1. Long-term construction in progress	252	4.12	3,880,955,416	16,309,834,126
IV. Other long-term assets	270		16,920,720,766	25,770,834,187
1. Long-term prepaid expenses	271	4.8.2	4,657,402,810	3,288,122,139
2. Deferred tax assets	272	4.19	1,480,628,081	1,576,816,271
3. Other long-term assets	274	4.9.2	10,782,689,875	20,905,895,777
TOTAL ASSETS (280 = 100 + 200)	280		711,739,279,272	591,705,754,210

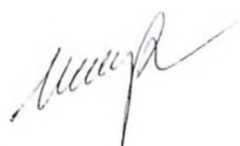
INTERIM STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2026

RESOURCES	Code	Notes	Closing Balance VND	Opening Balance VND
C. LIABILITIES	300		397,824,042,461	277,713,132,953
1. Short-term liabilities	310		386,527,513,504	265,898,514,616
1. Short-term trade payables	311	4.13	77,876,352,524	67,658,352,219
2. Short-term advances from customers	312	4.14.1	207,981,024,823	70,695,732,074
3. Payables to-shareholders, dividends	313	4.15	31,200,000,000	-
4. Taxes and other obligations to the State budget	314	4.20.1	9,422,034,271	8,075,040,587
5. Payables to employees	315		3,997,929,004	22,245,511,344
6. Short-term accrued expenses	316	4.16	16,762,411,340	17,730,341,540
7. Other short-term payables	320	4.17.1	108,542,177	108,542,177
8. Short-term borrowings and finance lease liabilities	321	4.21	27,149,315,703	68,094,331,962
9. Short-term provision for liabilities	322	4.18.1	11,279,341,151	10,798,400,202
10. Bonus and welfare funds	323		750,562,511	492,262,511
II. Long-term liabilities	330		11,296,528,957	11,814,618,337
1. Long-term advances from customers	332	4.14.2	105,458,141	105,458,141
2. Other long-term payables	338	4.17.2	100,000,000	100,000,000
3. Long-term provision for liabilities	343	4.18.2	11,091,070,816	11,609,160,196
D. OWNERS' EQUITY	400	4.22	313,915,236,811	313,992,621,257
1. Owner's equity	411		208,000,000,000	205,199,600,000
- Ordinary shares with voting rights	411a		208,000,000,000	205,199,600,000
2. Investment and development fund	418		9,182,797,985	9,182,797,985
3. Retained earnings	420		96,732,438,826	99,610,223,272
- Retained earnings accumulated to the end of prior period	420a		66,758,223,272	60,978,102,143
- Retained earnings of current period	420b		29,974,215,554	38,632,121,129
TOTAL LIABILITIES & OWNERS' EQUITY (440=300+400)	440		711,739,279,272	591,705,754,210

Approved, 13 August 2026

PREPARER



Nguyen Thi Thu Thuy

CHIEF ACCOUNTANT



Doan Thi Lan Phuong

GENERAL DIRECTOR



Nguyen Trong Nam

INTERIM INCOME STATEMENT

For the 6-month period ended 30 June 2026

ITEMS	Code	Notes	Current Period VND	Prior Period VND
1. Revenue from sales and rendering of services	01	5.1	221,140,127,573	228,706,010,031
2. Deductions	02		-	-
3. Net revenue from sales and rendering of services (10 = 01 - 02)	10		221,140,127,573	228,706,010,031
4. Cost of sales	11	5.2	162,886,569,199	181,834,427,458
5. Gross profit from sales and rendering of services (20 = 10 - 11)	20		58,253,558,374	46,871,582,573
6. Gain/loss on disposal of investment properties	21		-	-
7. Financial income	22	5.3	3,288,428,331	2,730,909,103
Financial expenses	23	5.4	2,257,616,634	1,483,020,929
8. - In which: Interest expense	24		1,812,538,611	1,406,520,937
9. Selling expenses	25	5.5.1	8,599,325,395	7,868,095,963
10. General and administrative expenses	26	5.5.2	12,763,163,217	10,727,725,449
11. Operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		37,921,881,459	29,523,649,335
12. Other income	31	5.6	10,406,487	273,352
13. Other expenses	32	5.7	6,174,876	352,873,922
14. Other profit (40 = 31 - 32)	40		4,231,611	(352,600,570)
15. Accounting profit before tax (50 = 30 + 40)	50		37,926,113,070	29,171,048,765
16. Current corporate income tax expense	51	5.8	7,855,709,326	5,815,285,742
17. Deferred corporate income tax expense	52	5.9	96,188,190	249,630,240
18. Net profit after corporate income tax (60=50-51-52)	60		29,974,215,554	23,106,132,783
19. Basic earnings per share	70	5.11	1,443	1,689
20. Diluted earnings per share	71	5.11	1,443	1,689

Approved, 13 August 2026

PREPARER

CHIEF ACCOUNTANT

GENERAL DIRECTOR


Nguyen Thi Thu Thuy


Doan Thi Lan Phuong


Nguyen Trong Nam



INTERIM STATEMENT OF CASH FLOWS*For the 6-month period ended 30 June 2026**(Indirect method)*

ITEMS		Code	Notes	Current Period VND	Prior Period VND
I.	Cash flows from operating activities				
1.	<i>Accounting profit before tax</i>	01		37,926,113,070	29,171,048,765
2.	<i>Adjustments for:</i>				
-	Depreciation of tangible fixed assets and investment properties	02		8,256,028,046	6,592,081,061
-	Provisions	03		(37,148,431)	-
-	Foreign exchange (gains)/losses from revaluation of monetary items denominated in foreign currencies	04		(53,928,596)	15,937,776
-	(Gains)/losses from investing activities	05		(3,211,946,181)	(2,640,796,596)
-	Interest expense	06		1,812,538,611	1,406,520,937
3.	<i>Operating profit before changes in working capital</i>	08		44,691,656,519	34,544,791,943
-	Increase/decrease in receivables	09		(15,962,321,055)	56,979,302,221
-	Increase/decrease in inventories	10		(35,881,319,037)	5,018,131,472
-	Increase/decrease in payables (excluding interest payables, corporate income tax payables)	11		140,767,486,367	5,353,483,726
-	Increase/decrease in prepaid expenses	12		(2,660,315,601)	1,136,033,708
-	Interest paid	14		(1,877,428,163)	(1,404,647,532)
-	Corporate income tax paid	15		(7,934,602,738)	(10,979,295,967)
-	Other cash outflows for operating activities	17		(1,393,700,000)	(1,847,897,600)
	Net cash flows from operating activities	20		119,749,456,292	88,799,901,971

INTERIM STATEMENT OF CASH FLOWS (continued)

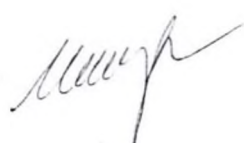
For the 6-month period ended 30 June 2026

(Indirect method)

ITEMS	Code	Note	Current Period	Prior Period
			VND	VND
II. Cash flows from investing activities				
1. Payments for purchases and construction of fixed assets and other long-term assets	21		(16,256,904,711)	(16,226,354,702)
2. Loans granted and purchases of debt instruments of other entities	23		(163,875,972,933)	(97,000,000,000)
3. Collections of loans and proceeds from sales of debt instruments of other entities	24		105,345,972,933	81,940,000,000
4. Interest received, dividends and profits received	27		2,219,561,498	2,200,039,326
Net cash flows from investing activities	30		(72,567,343,213)	(29,086,315,376)
III. Cash flows from financing activities				
1. Proceeds from issuance of shares and capital contribution by owners	31		2,800,400,000	-
2. Proceeds from borrowings	33	4.21	69,628,155,220	89,616,537,496
3. Repayment of borrowings	34	4.21	(110,573,171,479)	(106,226,936,304)
4. Dividends and profits paid to owners	36		-	(27,344,376,000)
Net cash flows from financing activities	40		(38,144,616,259)	(43,954,774,808)
Net cash flows for the period	50		9,037,496,820	15,758,811,787
Cash and cash equivalents at the beginning of the period	60		8,607,788,038	24,353,857,461
Effect of exchange rate fluctuations	61		2,071,209	5,595,031
Cash and cash equivalents at the end of the period	70		17,647,356,067	40,118,264,279

Approved, 13 August 2026

PREPARER



Nguyen Thi Thu Thuy

CHIEF ACCOUNTANT



Doan Thi Lan Phuong

GENERAL DIRECTOR



Nguyen Trong Nam

NOTES TO THE CONDENSED FINANCIAL STATEMENTS*For the 6-month period ended 30 June 2026*

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. CORPORATE CHARACTERISTICS**1.1. Form of Ownership**

Hai Duong Pump Manufacturing Joint Stock Company, formerly known as Hai Duong Pump Manufacturing Company, was established and operates under Business Registration Certificate No. 111723 issued by the Department of Planning and Investment of Hai Duong Province on 16 January 1998. The Company was transformed into a joint stock company pursuant to Decision No. 07/2004/QĐ-BCN issued by the Ministry of Industry (currently the Ministry of Industry and Trade) on 12 January 2004, and operates under Enterprise Identification Number 0800287016 first issued by the Department of Planning and Investment of Hai Duong Province on 24 March 2004, with the 21st amendment issued by the Department of Finance of Hai Phong City on 2 February 2026.

Head office: No. 2 Ngo Quyen Street, Thanh Dong Ward, Hai Phong City.

Charter capital: VND 208,000,000,000 (In words: Two hundred and eight billion Vietnam Dong); equivalent to 20,800,000 shares with a par value of VND 10,000 per share.

Number of employees as at 30 June 2026: 247 employees (as at 31 December 2025: 253 employees).

The Company's shares were officially registered for trading at the Hanoi Securities Trading Center (now the Hanoi Stock Exchange) on 10 October 2006 with the stock code CTB.

1.2. Principal Business Activity

The Company operates primarily in the field of Manufacturing and Trading.

1.3. Principal Business Sectors

The Company's main activities include:

- Designing and manufacturing pumps, compressors, taps, valves, various industrial fans, and water turbines;
- Casting iron and steel; casting copper, cast iron, zinc, tin, aluminum, and other alloys;
- Manufacturing motors, generators, electricity transformers, and electricity distribution and control equipment;
- Manufacturing metal structures; forging, stamping, pressing, and rolling metals; metal powder metallurgy; mechanical processing; metal treatment and coating;
- Manufacturing lifting and handling equipment;
- Repairing fabricated metal products; repairing machinery, equipment, electrical equipment, and other equipment;
- Installing industrial machinery and equipment; drainage and wastewater treatment; installing electrical systems;
- Wholesale of other machinery, equipment, and spare parts;

- Freight transport by various types of automobiles (excluding specialized automobiles);
- Technical testing and analysis: pump testing;
- Manufacturing gaskets, seals, and accessories for pumps;
- Installing water supply and drainage systems, heating and air conditioning systems;
- Construction of residential and non-residential buildings;
- Leasing of automobiles and forklifts (excluding specialized vehicles);
- Construction of railway and road projects, power projects, water supply and drainage projects, telecommunications and communication projects, other public utility projects, hydraulic structures, mining, processing and manufacturing;
- Demolition, site preparation, completion of construction works, and other specialized construction activities.

1.4. Normal Operating Cycle

The Company's normal production and business cycle does not exceed 12 months.

1.5. Characteristics of the Company's Operations Affecting the Interim Financial Statements

During the 6-month accounting period ended 30 June 2026, there were no operations that materially affected the indicators on the Company's interim financial statements.

1.6. Corporate Structure

As at 30 June 2026, the Company had the following dependent subordinate units without legal status:

Subordinate Unit	Address	Principal Business Activity
Ho Chi Minh Office	No. 85/2 Nguyen Huu Dat, Tay Thanh Ward, Ho Chi Minh City	Transactions and market development work
Hanoi Branch	Office 2B, 3rd Floor, Tower B, Greenpearl Building, 378 Minh Khai, Hai Ba Trung Ward, Hanoi	Pump trading

1.7. Statement of Comparability of Information in the Interim Financial Statements

The figures presented in the interim financial statements for the 6-month period ended 30 June 2026 are comparable with the corresponding figures of the prior period.

2. BASIS OF PREPARATION OF INTERIM FINANCIAL STATEMENTS AND ACCOUNTING PERIOD

2.1. Basis of Preparation of Interim Financial Statements

The accompanying interim financial statements are presented in Vietnamese Dong (VND), under the historical cost principle and in accordance with Vietnamese accounting standards, the Vietnamese corporate accounting regime, and legal regulations relating to the preparation and presentation of interim financial statements.

The accompanying interim financial statements are not intended to reflect the interim financial position, interim results of operations, and interim cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2. Going Concern Assumption

There are no significant events causing major doubt about the going concern assumption, and the Company has neither the intention nor the compulsion to cease its operations or to substantially scale down its operations.

2.3. Financial Year

The Company's financial year begins on 1 January and ends on 31 December annually.

2.4. Application of New Guidance on Corporate Accounting Regime

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC guiding the Corporate Accounting Regime ("Circular 99"). Circular 99 replaces the previous guidance on the corporate accounting regime under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") and circulars amending and supplementing Circular 200. Circular 99 takes effect from 1 January 2026 and applies to financial accounting periods beginning on or after 1 January 2026.

The Company has applied the relevant requirements of Circular 99 on a prospective basis from 1 January 2026, except where otherwise stipulated by Circular 99.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1. Accounting Estimates

The preparation of the interim financial statements in compliance with Vietnamese accounting standards, the Vietnamese corporate accounting regime, and relevant legal regulations on the preparation and presentation of interim financial statements requires the Board of Management to make estimates and assumptions that affect the reported figures for assets, liabilities, and the presentation of contingent assets and liabilities as at the interim financial statements date, as well as the reported figures for revenue and expenses throughout the financial year. Although accounting estimates are made with all of the Board of Management's best knowledge, actual results may differ from these estimates and assumptions.

3.2. Foreign Currency Transactions

Foreign currency translations are performed at actual transaction rates consistent with the nature of the transactions and regulations under Circular 99 and prevailing accounting standards. Tax obligations related to foreign currency transactions are executed in accordance with tax laws.

Actual transaction rate: The actual transaction rate chosen at the transaction date is the average transfer buy-sell rate (or an approximation rate where the variance does not exceed +/-1% compared to the average transfer buy-sell rate) of the commercial bank where the Company regularly transacts. The use of an approximation rate must ensure it does not materially affect the financial statements.

Exchange rates chosen for accounting exchange rate differences arising during the period: Foreign currency transactions are translated at the actual transaction rates at the transaction dates or at the rates specified in contracts (if any). Prepayments and advances received are recorded at the rates at the date of payment. Monetary items, receivables, payables, and owner's equity items are recorded at the rates at the dates of transaction and applied consistently for both Debit and Credit sides.

Exchange rates when revaluing foreign currency-denominated monetary items: At the end of the accounting period, the Company revalues the balances of foreign currency-denominated monetary items at the actual transaction rates at the financial statements date, which are the average transfer buy

and sell rates of the bank where the Company regularly transacts. For foreign currency deposits, the revaluation rate is determined based on the rate of the bank where the Company holds its account.

Foreign exchange differences arising during the period from foreign currency transactions are recognized in financial revenue or financial expenses. Foreign exchange differences arising from the revaluation of foreign currency-denominated monetary items at the end of the accounting period are determined on a net basis between gains and losses and are recognized in the profit or loss.

3.3. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, and short-term investments that are highly liquid, readily convertible to known amounts of cash, and subject to an insignificant risk of changes in value.

3.4. Financial Investments

Held-to-maturity investments

Held-to-maturity investments include investments that the Company has the intention and ability to hold until maturity. Held-to-maturity investments include: term bank deposits (including bills and promissory notes), bonds, preference shares which the issuer is required to buy back at a certain time in the future, and other held-to-maturity investments.

Held-to-maturity investments are recognized from the purchase date and initially measured at purchase price plus transaction-related costs. Interest income from held-to-maturity investments after the purchase date is recognized in the interim statement of profit or loss on an accrual basis. Interest earned prior to the date the Company holds the investments is deducted from the cost at the purchase date.

Held-to-maturity investments are measured at amortized cost less provision for doubtful debts.

Provision for doubtful debts of held-to-maturity investments is made in accordance with prevailing accounting regulations.

3.5. Receivables

Receivables reflect the Company's rights to demand payment or economic benefits from counterparties arising from completed transactions. Receivables are determined at historical cost and monitored in detail by counterparty and term. At the end of the accounting period, receivables are presented at historical cost net of provisions for doubtful debts (if any) that have been made.

Receivables are classified as short-term or long-term based on their nature and the expected recovery period of not more than or more than 12 months from the end of the accounting period.

The Company's receivables include:

Trade receivables, which are debts arising from revenue from sales of products, goods, provision of services, and other transactions with customers.

Other receivables, which include receivables arising outside sales, service provision, and internal relationships, such as shortages of assets awaiting processing, interest receivable on term deposits, compensations, payments made on behalf of third parties, collections on behalf of third parties, and other receivables under regulations. For other receivables of material value, the Company monitors and discloses detailed information regarding transaction nature, value, timing, payment/recovery terms, overdue status (if any), and related terms in accordance with prevailing regulations.

Provision for doubtful debts is made for each overdue receivable based on the overdue aging of debts or expected losses, or for receivables where debtors are unlikely to pay due to liquidation, bankruptcy, or similar difficulties.

3.6. Inventories

Inventories comprise assets purchased for production or for sale in the ordinary course of production and business, including: raw materials, materials, tools, instruments, work-in-progress, finished goods, and merchandise.

Inventories are stated at the lower of cost and net realizable value. Cost of inventories comprises direct materials, direct labor, and manufacturing overheads (if applicable) incurred in bringing the inventories to their present location and condition.

The value of inventories is calculated using the weighted average method and accounted for using the perpetual inventory method.

Net realizable value is determined as the estimated selling price less the estimated costs necessary to make the sale.

Provision for devaluation of inventories is made in accordance with prevailing accounting regulations. Accordingly, the Company is permitted to make provisions for obsolete, damaged, or substandard inventories, and in cases where the historical cost of inventories is higher than the net realizable value at the end of the financial year.

3.7. Tangible Fixed Assets

Tangible fixed assets are stated at historical cost less accumulated depreciation.

The historical cost of a tangible fixed asset acquired through purchase comprises its purchase price and all other directly attributable costs bringing the asset to a ready-for-use state. For tangible fixed assets formed from capital construction investment under contractor-appointment or self-construction and production methods, the historical cost is the finalized cost of the construction project in accordance with current regulations on investment and construction management, other directly related costs, and registration fees (if any). In cases where a project has been completed and put into use but its finalization has not been approved, the historical cost of the fixed asset is recognized at a provisional price based on actual costs incurred to acquire the tangible fixed asset. The provisional cost will be adjusted according to the finalized price approved by competent authorities.

Depreciation

Depreciation is provided on a straight-line basis over the estimated useful lives in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013, as amended and supplemented by Circular No. 147/2016/TT-BTC dated 13 October 2016 and Circular No. 28/2017/TT-BTC dated 12 April 2017 guiding the management, use, and depreciation of fixed assets, specifically as follows:

	<u>Number of Years</u>
Buildings and structures	05 - 25 years
Machinery and equipment	04 - 08 years
Office equipment	03 - 08 years
Means of transportation	05 - 10 years

Disposal and Liquidation

Gains or losses arising from the disposal or liquidation of an asset represent the difference between the proceeds from disposal and the disposal expenses, and are recognized in the interim statement of profit or loss.

3.8. Intangible Fixed Assets

Intangible fixed assets are stated at historical cost less accumulated amortization.

The historical cost of an intangible fixed asset comprises all costs incurred by the Company to acquire the asset up to the date it is ready for use. Costs related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period, unless these costs are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When an intangible fixed asset is sold or liquidated, its historical cost and accumulated amortization are written off, and any resulting gains or losses from liquidation are recognized in income or expenses for the year.

The Company's intangible fixed assets include:

Land Use Rights

Land use rights comprise all actual costs incurred by the Company directly related to the land used, including: payments to acquire land use rights, site clearance and compensation expenses, land leveling expenses, registration fees, etc.

The Company's land use rights are indefinite-term land use rights and are therefore not amortized.

Site Clearance and Compensation Costs

Site clearance and compensation costs related to the formation of the Phase II site are amortized on a straight-line basis over 16 years.

Computer Software

Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The historical cost of computer software is the total cost incurred by the Company up to the date the software is put into use. Computer software is amortized on a straight-line basis over 2 to 5 years.

Trademarks and Trade Names

The historical cost of trademarks and trade names comprises trademark and trade name registration fees and other related costs eligible for capitalization. Trademarks and trade names are amortized on a straight-line basis over 3 years.

3.9. Construction in Progress

Assets under construction for production, rental, management purposes, or for any other purposes are stated at historical cost. This cost includes necessary costs to form the assets in accordance with the Company's accounting policy. Depreciation of these assets commences when the assets are ready for their intended use.

3.10. Prepaid Expenses

Prepaid expenses comprise expenses incurred that service production and business activities for multiple periods, such as tools and instruments, periodic repair and maintenance expenses of fixed assets, and other expenses that do not qualify for recognition as fixed assets.

Tools and Instruments

Tools and instruments put into use are allocated to expenses on a straight-line basis with an allocation period of not exceeding 03 years.

Other Expenses

Other expenses are allocated to expenses on a straight-line basis with an allocation period based on estimated useful lives.

3.11. Liabilities

Liabilities are recognized when the Company has a present obligation arising from past transactions or events, and the settlement of such obligation is expected to result in an outflow of economic resources. Liabilities are recognized when the obligation is probable and its value can be measured reliably.

At the end of the accounting period, liabilities are classified as short-term or long-term based on the remaining term of payment obligations under current accounting standards and regimes.

Liabilities must be monitored in detail by counterparty, payment term, type of foreign currency payable, and other factors according to the management needs of the enterprise, and implemented in accordance with the following principles:

Trade payables reflect the Company's payment obligations to suppliers of goods and services and related parties under contracts. These items are monitored in detail by counterparty, including advances to suppliers. Discounts and rebates (if any) are accounted for separately under regulations.

Other payables reflect non-commercial payables and obligations not arising directly from the purchase and sale of goods or provision of services, including: social insurance, health insurance, unemployment insurance, and trade union fees payable; shortages of assets awaiting processing; deposits and collateral received; unearned revenue; and collections on behalf of third parties. These items are monitored in detail by counterparty and payable content.

3.12. Dividend and Profit Payables

Dividend and profit payables reflect the dividends and profits that the Company is obliged to pay to shareholders and capital-contributing members in cash or other assets pursuant to profit distribution resolutions/decisions and prevailing legal regulations. The payable is recognized when the Company incurs the payment obligation and no longer has the right to avoid payment to shareholders.

3.13. Principles for Recognizing Accrued Expenses

Accrued expenses reflect expenses actually incurred or certain to be incurred relating to production and business activities in the period but lacking sufficient documents, unpaid, or not yet due at the financial statement date, recognized on the matching principle between revenue and expenses to ensure expenses are recorded in the correct accounting period. The accrual of expenses must have reasonable and reliable evidence and be calculated to match estimated actual expenses to be incurred.

Accrued expenses include items such as accrued loan interest and other accrued expenses related to the production and business activities of the enterprise, excluding provisions for liabilities.

3.14. Borrowings and Finance Lease Liabilities

The Company's borrowings and finance lease liabilities comprise short-term borrowings, long-term borrowings, bank loans, and loans from related parties serving the Company's production, business, and investment activities. Borrowings and finance lease liabilities are recognized at the actual amounts received and remaining payable excluding borrowing costs, and are monitored in detail by lender, loan agreement, loan term, and loan currency.

Borrowings and finance lease liabilities with a remaining repayment term of more than 12 months from the end of the accounting period are classified as long-term borrowings and finance lease liabilities. Those with a remaining repayment term of 12 months or less, or where the Company does not have an unconditional right to defer settlement for at least 12 months from the end of the accounting period, are classified as short-term borrowings and finance lease liabilities.

3.15. Borrowing Costs

Borrowing costs are recognized as production and business expenses in the year in which they are incurred, except where they are capitalized in accordance with Vietnamese Accounting Standard No. 16 "Borrowing Costs". Accordingly, borrowing costs directly attributable to the acquisition, construction, or production of assets that take a substantial period of time to get ready for their intended use or sale are added to the cost of those assets until such assets are ready for their intended use or sale. Income earned from the temporary investment of specific borrowings is deducted from the cost of the related assets. For specific borrowings serving the construction of fixed assets and investment properties, loan interest is capitalized even if the construction period is less than 12 months.

3.16. Owner's Equity

Owner's investment capital is recognized according to the actual capital contributed by shareholders.

3.17. Profit Distribution

Undistributed earnings reflect the results of business operations after corporate income tax and the distribution of profits or treatment of losses of the Company in accordance with legal regulations and the Company's Charter.

Profit distribution is carried out on the basis of the Company's undistributed earnings after considering the financial position, cash flows, and restrictions under legal regulations, the Company's Charter, and resolutions of the General Meeting of Shareholders.

When distributing profits, the Company considers the impact of non-monetary items that may affect the ability to pay dividends or profits, including gains from revaluing assets contributed as capital, revaluing foreign currency-denominated monetary items, revaluing financial instruments, and other non-monetary items.

3.18. Recognition of Revenue and Income**Revenue from Sales of Goods and Finished Goods**

Revenue from sales of goods and finished goods is recognized when all of the following conditions are satisfied:

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods or products.
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.

- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from Provision of Services

Revenue from the provision of services is recognized when the outcome of the transaction can be estimated reliably. Where services are performed in multiple periods, revenue recognized in the period is based on the stage of completion of the transaction at the end of the accounting period. The outcome of a service provision transaction can be estimated when all of the following conditions are satisfied:

- The amount of revenue can be measured reliably.
- It is probable that the economic benefits associated with the transaction will flow to the Company.
- The stage of completion of the transaction at the end of the financial year can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial Income

Interest income: Interest income is recognized on an accrual basis, determined based on the balances of deposit accounts, loans granted, and the actual interest rate for each period.

3.19. Cost of Sales and Provision of Services

Cost of sales comprises the cost of products, goods, and services provided during the year and is recognized in matching with revenue consumed during the year. Abnormal wastage of direct materials, labor costs, and fixed manufacturing overheads not allocated to the value of products put into storage must be recognized immediately in cost of sales (after deducting compensations, if any) even if the products and goods have not yet been determined as consumed.

3.20. Financial Expenses

Financial expenses comprise expenses and losses arising from financial activities, including: borrowing costs not capitalized under regulations; losses incurred upon selling foreign currencies; foreign exchange losses; and other financial expenses.

Financial expenses are recognized in detail for each expense category when actually incurred in the period and measured reliably with sufficient evidence.

3.21. Selling Expenses and General and Administrative Expenses

Selling expenses reflect actual expenses incurred in the process of consuming products, goods, and providing services of the Company. Selling expenses comprise sales staff costs; material and packaging costs; tools and instruments costs; depreciation of fixed assets belonging to the sales department; product, goods, and project warranty costs; outsourced service costs (advertising, marketing, transportation, sales commissions); and other cash expenses.

General and administrative expenses: Reflect general management expenses of the entire enterprise. General and administrative expenses comprise management staff costs (salaries, contributions based on salaries, insurance); office material costs; tools and instruments costs; depreciation of fixed assets used for management; taxes, fees, and charges (license tax, land rental not qualifying for capitalization); provision for doubtful debts; outsourced service costs; and other cash expenses belonging to the office department.

Recognition principles: Selling expenses and general and administrative expenses are recognized in the statement of profit or loss in accordance with the matching principle and accrual basis at the time they are incurred, independent of the actual time of cash disbursement. Expenses not considered reasonable and valid under the Law on Corporate Income Tax but supported by full accounting invoices and documents are still fully recognized in accounting expenses in the period and eliminated upon calculating corporate income tax.

3.22. Taxes

Corporate income tax expense represents the sum of current tax expense and deferred tax expense.

Current tax expense is based on taxable income for the year. Taxable income differs from profit before tax presented in the interim statement of profit or loss because taxable income excludes items of income or expense that are taxable or deductible in other years (including tax losses carried forward, if any) and also excludes items that are never taxable or deductible.

Deferred tax is computed on temporary differences between the carrying amounts of assets or liabilities in the interim financial statements and their tax bases and is recognized using the interim statement of financial position method. Deferred tax liabilities are recognized for all taxable temporary differences, while deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilized.

The Company's determination of tax is based on current tax regulations. However, these regulations change periodically, and the ultimate determination of corporate income tax depends on the results of inspections by competent tax authorities.

Other taxes are applied in accordance with current tax laws in Vietnam.

3.23. Financial Instruments

Initial Recognition

Financial assets: At initial recognition, financial assets are recognized at historical cost plus transaction costs directly attributable to the acquisition of such financial assets. The Company's financial assets comprise cash, cash equivalents, trade receivables, other receivables, deposits, financial investments, and derivative financial instruments.

Financial liabilities: At initial recognition, financial liabilities are recognized at historical cost plus transaction costs directly attributable to the issuance of such financial liabilities. The Company's financial liabilities comprise trade payables, other payables, accrued expenses, finance lease liabilities, borrowings, and derivative financial instruments.

Subsequent Measurement

Currently, there are no regulations on the revaluation of financial instruments after initial recognition.

3.24. Related Parties

Parties are considered to be related if one party has the ability to control or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common control or common significant influence.

In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

**4. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM
STATEMENT OF FINANCIAL POSITION**

4.1. Cash and cash equivalents

Cash and cash equivalents held by the enterprise that are not restricted in use	Closing Balance VND	Opening Balance VND
Cash on hand	506,281	150,613,682
Demand deposits	17,646,849,786	1,957,174,356
Cash equivalents	-	6,500,000,000
Total	17,647,356,067	8,607,788,038

Details of demand bank deposit balances are as follows	Closing Balance VND	Opening Balance VND
Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong Branch	17,533,414,349	1,910,120,589
Other banks	113,435,437	47,053,767
Total	17,646,849,786	1,957,174,356

Details of cash equivalents	Closing Balance VND	Opening Balance VND
Certificate of deposit of VPBank SMBC Finance Company Limited: 03-month term	-	3,500,000,000
Certificate of deposit of VPBank SMBC Finance Company Limited: 01-month term	-	3,000,000,000
Total	-	6,500,000,000

4.2. Financial investments

4.2.1. Held-to-maturity investments

	Closing Balance			Opening Balance		
	Historical cost (VND)	Recoverable amount (VND)	Provision (VND)	Historical cost (VND)	Recoverable amount	Provision
Short-term						
<i>Term deposits</i>	158,340,805,477	158,340,805,477	-	98,819,506,796	98,819,506,796	-
- Savings deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong Branch: 06-month term, maturing on 30 June 2026	-	-	-	40,000,000,000	40,000,000,000	-
- Savings deposits at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong Branch: 06-month term, maturing on 30 December 2026	60,000,000,000	60,000,000,000	-	-	-	-
- Certificate of deposit at VPBank SMBC Finance Company Limited: 06-month term, maturing on 30 January 2026	-	-	-	10,000,000,000	10,000,000,000	-
- Other term deposits with a 06- month term	96,500,000,000	96,500,000,000	-	47,970,000,000	47,970,000,000	-
Accrued interest income	1,840,805,477	1,840,805,477	-	849,506,796	849,506,796	-
Total	158,340,805,477	158,340,805,477	-	98,819,506,796	98,819,506,796	-

The accompanying notes form an integral part of these interim financial statements.

4.3. Trade receivables

4.3.1. Short-term trade receivables

	Closing Balance		Opening Balance	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Tu Lap Construction Company Limited - Ngoi Gianh Lake	16,955,204,000	-	15,000,000,000	-
Viet Phat Construction and Trading Services Company Limited – Hoang Tay Pumping Station	13,195,078,000	-	13,195,078,000	-
Other customers	104,780,867,252	(13,096,938,383)	101,039,877,274	(13,096,938,383)
Total	134,931,149,252	(13,096,938,383)	129,234,955,274	(13,096,938,383)

4.3.2. Long-term trade receivables

	Closing Balance		Opening Balance	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Maintenance Management Board for Agricultural Works and Rural Development – Hanoi Department of Agriculture and Rural Development	4,943,059,170	-	4,943,059,170	-
Construction Investment Project Management Board No. 1 – Tra Phuong 3 Pumping Station	2,696,140,000	-	-	-
Total	7,639,199,170	-	4,943,059,170	-



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4.4. Short-term advances to suppliers

	Closing Balance		Opening Balance	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Shaanxi JC Engineering & Trading Co., LTD	16,037,512,416	-	-	-
Vietnam Industrial Electricity Joint Stock Company	8,179,287,600	(8,179,287,600)	8,179,287,600	(8,179,287,600)
Mr. Tran Huu Tin	3,390,343,000	(3,390,343,000)	3,390,343,000	(3,390,343,000)
Other suppliers	31,500,435,307	(1,165,896,150)	11,115,152,932	(1,165,896,150)
Total	59,107,578,323	(12,735,526,750)	22,684,783,532	(12,735,526,750)

4.5. Other receivables**4.5.1. Other short-term receivables**

	Closing Balance		Opening Balance	
	Carrying amount VND	Provision VND	Carrying amount VND	Provision VND
Advances	2,245,280,038	-	1,966,852,010	-
Deposits and collateral	886,357,404	-	848,560,434	-
Other receivables	2,107,969,274	-	19,304,770,561	-
Total	5,239,606,716	-	22,120,183,005	-

4.5.2. Other long-term receivables

	Closing Balance		Opening Balance	
	Carrying amount	Provision	Carrying amount	Provision
	VND	VND	VND	VND
Deposits and collateral	434,400,000	-	434,400,000	-
	434,400,000	-	434,400,000	-

4.6. Inventories

	Closing Balance		Opening Balance	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
Goods in transit	4,694,309,320	-	-	-
Raw materials and supplies	57,580,411,645	-	53,969,203,829	-
Tools and instruments	1,362,216,844	-	1,388,896,074	-
Work-in-progress	28,952,789,633	-	59,852,672,918	-
Finished goods	81,043,345,116	(157,467,368)	25,762,990,751	(157,467,368)
Merchandise	8,493,840,109	-	5,271,830,058	-
Total	182,126,912,667	(157,467,368)	146,245,593,630	(157,467,368)

- The value of stagnant inventory is: VND 316,558,276.

- Inventories of the Company used as mortgages or pledges for loans at the end of the year are presented in detail in note 4.21 Short-term borrowings and finance lease liabilities.

4.7. Bad debts

	Closing Balance			Opening Balance		
	Original debt	Recoverable	Overdue	Original debt	Recoverable	Overdue
	value VND	amount VND	period	value VND	amount VND	period
Total value of receivables and prepayments overdue for payment for which provisions for doubtful debts have been made						
Trade receivables						
- <i>Truong Xuan Production & Construction Co., Ltd.</i>	3,068,479,000	-	Over 3 years	3,068,479,000	-	Over 3 years
- <i>Construction & Installation Company 559 (LLC) – Bac Ninh</i>	2,012,751,248	-	Over 3 years	2,012,751,248	-	Over 3 years
- <i>Hai Duong Pump Equipment and Installation Joint Stock Company</i>	1,042,693,510	-	Over 3 years	1,042,693,510	-	Over 3 years
- <i>Other parties</i>	6,973,014,625	-	Over 3 years	6,973,014,625	-	Over 3 years
Advances to suppliers						
- <i>Vietnam Industrial Electricity Joint Stock Company</i>	8,179,287,600	-	Over 3 years	8,179,287,600	-	Over 3 years
- <i>Mr. Tran Huu Tin</i>	3,390,343,000	-	Over 3 years	3,390,343,000	-	Over 3 years
- <i>Other parties</i>	1,165,896,150	-	Over 3 years	1,165,896,150	-	Over 3 years
	25,832,465,133	-		25,832,465,133	-	

As at 30 June 2026, the Board of Management of the Company has prudently assessed and determined the recoverable amount of receivables based on the original cost less established provisions for doubtful debts.

4.8. Prepaid expenses

4.8.1. Short-term prepaid expenses

	Closing Balance VND	Opening Balance VND
Tools and instruments issued	154,286,695	416,226,593
Other prepaid expenses	1,962,848,026	409,873,198
Total	2,117,134,721	826,099,791

4.8.2. Long-term prepaid expenses

	Closing Balance VND	Opening Balance VND
Tools and instruments awaiting allocation	242,949,603	149,004,889
Repair expenses awaiting allocation	1,964,903,356	2,158,176,404
Other prepaid expenses	2,449,549,851	980,940,846
Total	4,657,402,810	3,288,122,139

4.9. Other assets

4.9.1. Other short-term asset

	Closing Balance VND	Opening Balance VND
Short-term restricted cash and cash equivalents of the enterprise at the end of the accounting period	3,676,562,372	5,524,352,998
Specialized disbursement accounts at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong Branch	3,676,562,372	5,524,352,998
Total	3,676,562,372	5,524,352,998

4.9.2. Other long-term assets

	Closing Balance VND	Opening Balance VND
Long-term restricted cash and cash equivalents of the enterprise at the end of the accounting period	10,782,689,875	20,905,895,777
Specialized disbursement accounts at Vietnam Joint Stock Commercial Bank for Industry and Trade - Hai Duong Branch	10,782,689,875	20,905,895,777
	10,782,689,875	20,905,895,777

4.10. Movements in tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Means of transport VND	Management tools and equipment VND	Total VND
HISTORICAL COST					
Beginning balance	158,872,856,940	93,773,731,404	35,698,616,966	2,263,008,737	290,608,214,047
Increase in the period	481,232,184	14,931,490,524	2,335,840,000	-	17,748,562,708
- <i>Purchased in the year</i>	<i>481,232,184</i>	<i>14,931,490,524</i>	<i>2,335,840,000</i>	-	<i>17,748,562,708</i>
Decrease in the period	-	-	-	-	-
Closing Balance	159,354,089,124	108,705,221,928	38,034,456,966	2,263,008,737	308,356,776,755
ACCUMULATED DEPRECIATION					
Beginning balance	60,096,261,454	69,901,083,610	22,364,202,944	2,203,664,166	154,565,212,174
- Depreciation for the period	3,960,478,628	2,520,351,682	1,749,352,691	9,398,797	8,239,581,798
Closing Balance	64,056,740,082	72,421,435,292	24,113,555,635	2,213,062,963	162,804,793,972
CARRYING AMOUNT					
At the beginning of the period	98,776,595,486	23,872,647,794	13,334,414,022	59,344,571	136,043,001,873
At the end of the period	95,297,349,042	36,283,786,636	13,920,901,331	49,945,774	145,551,982,783

Historical cost of tangible fixed assets fully depreciated but still in use as at 30 June 2026: 91,691,800,206 VND (as at 31 December 2025: 89,728,698,388 VND).

Carrying amount of tangible fixed assets pledged or mortgaged to secure loans as at 30 June 2026: 21,479,005,994 VND (as at 31 December 2025: 22,594,564,388 VND).

4.11. Movements in intangible fixed assets

	Land use rights	Site clearance compensation expenses - Facility II	Trademarks and trade names	Computer software	Total
	VND	VND	VND	VND	VND
HISTORICAL COST					
Beginning balance	101,700	2,585,257,553	267,800,000	6,412,212,000	9,265,371,253
Closing Balance	101,700	2,585,257,553	267,800,000	6,412,212,000	9,265,371,253
ACCUMULATED AMORTIZATION					
Beginning balance	-	2,585,257,553	267,800,000	6,395,765,752	9,248,823,305
- Amortization for the period	-	-	-	16,446,248	16,446,248
Closing Balance	-	2,585,257,553	267,800,000	6,412,212,000	9,265,269,553
CARRYING AMOUNT					
At the beginning of the period	101,700	-	-	16,446,248	16,547,948
At the end of the period	101,700	-	-	-	101,700

Historical cost of intangible fixed assets fully amortized but still in use as at 30 June 2026: 9,265,269,553 VND (as at 31 December 2025: 9,023,769,553 VND).

Carrying amount of intangible fixed assets pledged or mortgaged to secure loans as at 30 June 2026 and as at 31 December 2025: 0 VND.

4.12. Long-term work-in-progress

	Closing Balance VND	Opening Balance VND
Purchase of fixed assets	3,209,269,047	16,289,543,331
- Alphaset casting production line	-	9,996,954,524
- Steel refining furnace	-	3,946,610,451
- Electrical system of Mechanical Workshop 2	1,171,087,344	1,171,087,344
- Electrical system of Structural Workshop	786,353,620	786,353,620
- Renovation of executive office interior	972,731,462	-
- Other items	279,096,621	388,537,392
Construction in progress	671,686,369	20,290,795
- Foundry restroom in 2025	671,686,369	20,290,795
Total	3,880,955,416	16,309,834,126

4.13. Short-term trade payables

	Closing Balance VND	Opening Balance VND
Minh Khang Mechatronics JSC	28,783,341,016	7,134,866,317
Song Da Mechanical - Asembling JSC	8,529,655,079	8,529,655,079
HEM Electrical Equipment Manufacturing Joint Stock Company	8,216,668,080	7,274,809,361
Construction Machinery JSC No.26	6,411,627,307	8,534,653,156
Other suppliers	25,935,061,042	36,184,368,306
Total	77,876,352,524	67,658,352,219

4.14. Advances from customers

4.14.1. Short-term advances from customers

	Closing Balance VND	Opening Balance VND
Bac Song Thuong Irrigation Works Exploitation One Member Company Limited – Duc Mai Pumping Station	65,595,770,000	-
Hanoi Technical Infrastructure Management Center	33,738,309,500	-
Project Management Board for Investment and Infrastructure of Thu Lam Commune – Manh Tan Pumping Station	26,723,627,000	14,694,934,000
Investment and Construction Project Management Board No. 1 – Tra Phuong 3 Pumping Station	-	16,754,791,000
Song Da Clean Water Investment JSC - EPC-05 Package	-	16,469,719,249
Ha Nam Provincial Project Management Board for Construction Investment – But 1 Pumping Station	-	7,762,168,200
Others	81,923,318,323	15,014,119,625
	207,981,024,823	70,695,732,074

4.14.2. Long-term advances from customers

	Closing Balance VND	Opening Balance VND
Phu Tho Provincial Agriculture and Rural Development Construction Investment PMB	105,458,141	105,458,141
	105,458,141	105,458,141

4.15. Dividends and profits payable

	Closing Balance VND	Opening Balance VND
Dividends and profits payable	31,200,000,000	
	31,200,000,000	-

(i): The Company distributed dividends in accordance with Annual General Meeting of Shareholders Resolution No. 324/2026/HAPUMA/NQ-ĐHĐCĐ dated May 28, 2026 at the rate of 15%, amounting to VND 31.2 billion. The record date for dividend entitlement was August 06, 2026, pursuant to Announcement No. 442/CV-TGD/HAPUMA dated July 23, 2026.

4.16. Short-term accrued expenses

	Closing Balance	Opening Balance
	VND	VND
Accrued interest expense and interest on deposits/guarantees	74,713,862	139,603,414
Others	16,687,697,478	17,590,738,126
- Site clearance costs	12,940,000,000	12,940,000,000
- Other expenses	3,747,697,478	4,650,738,126
	16,762,411,340	17,730,341,540

4.17. Other payables

4.17.1. Short-term other payables

	Closing Balance	Opening Balance
	VND	VND
Short-term receive bets, deposits	35,600,000	35,600,000
Other payables	72,942,177	72,942,177
	108,542,177	108,542,177

4.17.2. Long-term other payables

	Closing Balance	Opening Balance
	VND	VND
Long-term receive bets and deposits	100,000,000	100,000,000
	100,000,000	100,000,000

4.18. Provisions

4.18.1. Short-term provisions

	Closing Balance	Opening Balance
	VND	VND
Provision for warranty expenses on products and goods	11,279,341,151	10,798,400,202
	11,279,341,151	10,798,400,202

The accompanying notes form an integral part of these interim financial statements.

4.18.2. Long-term provisions

	Closing Balance	Opening Balance
	<i>VND</i>	<i>VND</i>
Provision for warranty expenses on products and goods	11,091,070,816	11,609,160,196
	11,091,070,816	11,609,160,196

4.19. Deferred tax assets

	Closing Balance	Opening Balance
	<i>VND</i>	<i>VND</i>
Corporate income tax rate used to determine deferred tax assets	20%	20%
Deferred tax assets related to deductible temporary differences	1,480,628,081	1,576,816,271
Deferred tax assets	1,480,628,081	1,576,816,271

4.20. Taxes and amounts payables to the State budget

4.20.1. Payable to the State

	Opening Balance VND	Payable during the period VND	Paid during the period VND	Closing Balance VND
Value added tax	817,398,431	4,739,578,457	3,527,847,989	2,029,128,899
+ <i>At the head office</i>	817,398,431	4,739,578,457	3,527,847,989	2,029,128,899
Corporate income tax	7,032,449,938	7,855,709,326	7,934,602,738	6,953,556,526
Personal income tax	225,193,118	1,824,542,302	1,610,386,574	439,348,846
Real Estate Tax and Land Rent	(900)	222,143,166	222,142,266	-
Fees, charges, and other taxes	-	217,840,000	217,840,000	-
	8,075,040,587	14,859,813,251	13,512,819,567	9,422,034,271

4.20.2. Receivables from the State

	Opening Balance VND	Payable during the period VND	Paid during the period VND	Closing Balance VND
Value Added Tax payable on out-of-province transactions to be offset	942,000	-	-	942,000
+ <i>At the Ho Chi Minh City branch</i>	942,000	-	-	942,000
	942,000	-	-	942,000

The tax finalization of the Company will be subject to examination by the tax authorities. Because the application of tax laws and regulations to many different types of transactions can be explained in various ways. The amount which is presented in the financial statements may be changed based on the decision of tax authorities.

4.21. Loans and finance lease liabilities

	Closing Balance	In period		Opening Balance
	Value	Increase	Decrease	Value
	VND	VND	VND	VND
Short-term loans	27,149,315,703	69,628,155,220	110,573,171,479	68,094,331,962
- Bank loans	27,149,315,703	69,628,155,220	110,573,171,479	68,094,331,962
Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Duong Branch (1)	27,149,315,703	69,628,155,220	93,024,237,409	50,545,397,892
Shinhan Bank Vietnam Limited – Pham Hung Branch (2)	-	-	17,548,934,070	17,548,934,070
Short-term loans and finance lease liabilities	27,149,315,703	69,628,155,220	110,573,171,479	68,094,331,962

Detailed disclosures on borrowings of the Company:

(1) Borrowing at Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Duong Branch (Vietinbank) under the credit line agreement with the following detailed terms:

- Credit limit: VND 565 billion, including: short-term loans: VND 140 billion;
- Purpose of borrowing: Financing working capital, issuing LCs, bank guarantees, and investing in fixed assets for business operations;
- Credit line duration: Until March 04, 2027;
- Loan term: As specified in each debt acknowledgment note, not exceeding 06 months;
- Interest rate: As specified in each debt acknowledgment note;
- Collaterals / Secured assets:

+) Factories, machinery, equipment, and other assets attached to land use rights Certificate No. AL569038 (excluding the Company's office building) issued by the People's Committee of Hai Duong Province on May 30, 2008 in Cam Thuong Ward, Hai Duong City (now Thanh Dong Ward, Hai Phong City);

+) Receivables arising from contracts valued at VND 100 billion or more funded by Vietinbank credit;

+) Inventories and receivables arising from economic contracts with a minimum value of VND 120 billion;

+) Property rights arising from Contract No. 12/2016/HĐ-MSHH dated October 19, 2016 between the Project Management Board of Yen Nghia Drainage Pumping Station and the Consortium of Hai Duong Pump Manufacturing Joint Stock Company and Vietnam Industrial Power Joint Stock Company;

+) Property rights arising from EPC Contract No. 02/2021/VIWASUPCO-VIWASEEN/HAPUMA/SCDI dated January 25, 2021 between Song Da Clean Water Investment Joint Stock Company (VIWASUPCO) and the Consortium of Contractor Corporation for Water Investment and Environment Vietnam – JSC (VIWASEEN), Hai Duong Pump Manufacturing Joint Stock Company (HAPUMA), and Saigon Investment and Development Consulting Joint Stock Company (SCDI) regarding: "Construction drawing design, procurement of materials, and construction of clean water transmission pipeline segment from treatment plant to Tay Mo regulating station (Km7+800)" under Project: Water supply system for Son Tay - Hoa Lac, Xuan Mai - Mieu Mon - Ha Noi - Ha Dong urban chain, Phase II, capacity expansion to 600,000 m³/day;

+) Property rights arising from Construction Contract No. 11/2021/TB.CC/HĐ-XL-NN dated December 16, 2021 between the Project Management Board for Construction Investment of Traffic and Agricultural Works of Bac Giang Province and the Consortium of Tu Lap Construction Co., Ltd. – Hai Duong Pump Manufacturing Joint Stock Company regarding Package No. 08: Construction and supply, installation of equipment for Project: Construction of new Chan sluice pumping station;

- +) Property rights arising from Equipment Supply, Installation and Construction Contract No. 06/WB-CW06/2022 dated March 02, 2022 and No. 08/WB-CW04B/2022 dated March 11, 2022 signed with the Foreign ODA Project Management Board of Vinh Phuc Province;
- +) Property rights arising from Construction Contract No. 61/2022/HĐ-BQLHTKT&NN dated November 29, 2022 signed between the Project Management Board for Construction Investment of Technical Infrastructure and Agricultural Works of Hanoi City and the Consortium of Hai Duong Pump Manufacturing Joint Stock Company and Global Industrial Investment and Construction Joint Stock Company.
- The balance as at June 30, 2026 is: VND 27,149,315,703.

(2) Short-term loan at Shinhan Bank Vietnam Limited – Pham Hung Branch with the following detailed terms:

- Credit limit: VND 50 billion;
- Purpose of borrowing: Financing working capital;
- Credit line duration: Until September 19, 2025; extended to September 19, 2026;
- Loan term: As specified in each withdrawal request cum debt acknowledgment note, not exceeding 06 months;
- Interest rate: As specified in each withdrawal request cum debt acknowledgment note;
- Collaterals / Secured assets: Unsecured.
- The balance as at June 30, 2026 is: VND 0.

4.22. Owner's equity

4.22.1. Reconciliation table of equity

	Owner's contributed capital	Share premium	Investment and development fund	Retained earning	Total
	VND	VND	VND	VND	VND
Balance as at 01/01/2025	136,800,000,000	31,380,333,333	9,182,797,985	126,921,980,010	304,285,111,328
Increases during the period	-	-	-	23,106,132,783	23,106,132,783
- Profit for the period	-	-	-	23,106,132,783	23,106,132,783
Decreases during the period	-	-	-	(29,300,376,000)	(29,300,376,000)
- Appropriation to bonus and welfare fund	-	-	-	(300,000,000)	(300,000,000)
- Appropriation to executive management bonus fund	-	-	-	(1,656,000,000)	(1,656,000,000)
- Dividends declared	-	-	-	(27,344,376,000)	(27,344,376,000)
Balance as at 30/06/2025	136,800,000,000	31,380,333,333	9,182,797,985	120,727,736,793	298,090,868,111

Balance as at 01/01/2026	205,199,600,000	-	9,182,797,985	99,610,223,272	313,992,621,257
Increases during the period	2,800,400,000	-	-	29,974,215,554	32,774,615,554
- Capital increase during the period (1)	2,800,400,000	-	-	-	2,800,400,000
- Profit for the period	-	-	-	29,974,215,554	29,974,215,554
Decreases during the period (2)	-	-	-	(32,852,000,000)	(32,852,000,000)
- Appropriation to bonus and welfare fund	-	-	-	(300,000,000)	(300,000,000)
- Appropriation to executive management bonus fund	-	-	-	(1,352,000,000)	(1,352,000,000)
- Dividends declared	-	-	-	(31,200,000,000)	(31,200,000,000)
Balance as at 30/06/2026	208,000,000,000	-	9,182,797,985	96,732,438,826	313,915,236,811

(1): The Company executed the share issuance plan to increase capital under the Employee Stock Ownership Plan (ESOP 2025) pursuant to Resolution of the 2025 Annual General Meeting of Shareholders No. 194/BB-ĐHĐCĐ/HAPUMA dated April 03, 2025 and Extraordinary General Meeting of Shareholders No. 472/BB-ĐHĐCĐ/HAPUMA dated August 06, 2025.

(2): The Company distributed its profits in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders No. 324/2026/HAPUMA/NQ-ĐHĐCĐ dated May 28, 2026 as follows: Appropriation to bonus and welfare fund of VND 300 million, appropriation to executive management bonus fund of VND 1.352 billion, and dividend payment at the rate of 15% with an amount of VND 31.2 billion.

4.22.2. Details of owner's investment capital

	Closing Balance		Opening Balance	
	Actual contributed capital	Ratio	Actual contributed capital	Ratio
	VND	%	VND	%
Shareholders' Contributed Capital	208,000,000,000	100.00%	205,199,600,000	100.00%
	208,000,000,000	100.00%	205,199,600,000	100.00%

4.22.3. Capital transactions with owners and distribution of dividends and profits

	Current period	Prior period
	VND	VND
Owner's invested equity		
Opening paid-in capital	205,199,600,000	136,800,000,000
Capital increase during the period	2,800,400,000	-
Closing paid-in capital	208,000,000,000	136,800,000,000
Dividends and profits distributed	31,200,000,000	27,344,376,000

4.22.4. Shares

	Closing Balance	Opening Balance
	Shares	Shares
Number of shares registered for issuance	20,800,000	20,519,960
Number of shares issued to the public	20,800,000	20,519,960
- Ordinary shares	20,800,000	20,519,960
Number of outstanding shares in circulation	20,800,000	20,519,960
- Ordinary shares	20,800,000	20,519,960
Par value of outstanding shares: VND 10,000/share.		

4.22.5. Profit distribution

During the period, the Company distributed its profits in accordance with the Resolution of the 2026 Annual General Meeting of Shareholders No. 324/2026/HAPUMA/NQ-ĐHĐCĐ dated May 28, 2026 as follows:

	Current period VND	Prior period VND
Undistributed earnings at the beginning of the period	99,610,223,272	126,921,980,010
Profit from business operations during the period	29,974,215,554	23,106,132,783
Profit available for dividend distribution and fund appropriation during the period	129,584,438,826	150,028,112,793
Fund appropriation and dividend distribution, of which:	(32,852,000,000)	(29,300,376,000)
- Dividends declared	(31,200,000,000)	(27,344,376,000)
- Appropriation to bonus and welfare fund	(300,000,000)	(300,000,000)
- Appropriation to executive management bonus fund	(1,352,000,000)	(1,656,000,000)
Undistributed earnings at the end of the period	96,732,438,826	120,727,736,793

4.22.6. Enterprise's funds

	Closing Balance VND	Opening Balance VND
Investment and development fund	9,182,797,985	9,182,797,985

4.23. Off Statement of Financial Position items

4.23.1. Foreign currencies of various types

	Closing Balance	Opening Balance
USD	13,361.79	65,292.00
EUR	222.43	222.31

4.23.2. Assets held by the Company on behalf of other parties but subject to usage restrictions

	Closing Balance	Opening Balance
	VND	VND
Cash and cash equivalents restricted for short-term use at the end of the accounting period	14,459,252,247	26,430,248,775
Special-purpose payment accounts at Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Duong Branch	14,459,252,247	26,430,248,775
	14,459,252,247	26,430,248,775

5. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF PROFIT OR LOSS

5.1. Revenue from goods sold and services rendered

	Current period	Prior period
	VND	VND
Revenue from sale of goods	16,152,882,249	15,184,459,721
Revenue from sales of finished products	201,403,550,645	195,624,958,719
Revenue from services rendered	3,583,694,679	17,896,591,591
<i>Including: Transportation and Installation Services</i>	<i>3,583,694,679</i>	<i>17,896,591,591</i>
	221,140,127,573	228,706,010,031

5.2. Cost of goods sold and services rendered

	Current period	Prior period
	VND	VND
Cost of merchandise sold	12,264,398,226	13,246,999,565
Cost of finished products sold	149,478,964,981	156,094,991,451
Cost of services rendered	1,143,205,992	12,492,436,442
	162,886,569,199	181,834,427,458

5.3. Financial income

	Current period	Prior period
	<i>VND</i>	<i>VND</i>
Interest income from deposits and loans	3,211,946,181	2,640,796,596
Foreign exchange gain	76,482,150	90,112,507
	3,288,428,331	2,730,909,103

5.4. Financial expenses

	Current period	Prior period
	<i>VND</i>	<i>VND</i>
Interest expense	1,812,538,611	1,406,520,937
Foreign exchange loss	445,078,023	76,499,992
	2,257,616,634	1,483,020,929

5.5. Selling expenses and General and administration expenses

5.5.1. Selling expenses

	Current period	Prior period
	<i>VND</i>	<i>VND</i>
Cost of raw materials, tools	125,699,834	47,997,888
Labor costs	3,210,571,505	3,317,411,348
Cost of outsourced services	3,975,360,264	3,631,520,869
Others expenses by cash	1,287,693,792	871,165,858
	8,599,325,395	7,868,095,963

5.5.2. General and administration expenses

	Current period	Prior period
	<i>VND</i>	<i>VND</i>
Cost of raw materials, tools	1,525,066,094	1,232,518,280
Labor costs	3,793,630,103	2,748,278,796
Fixed asset depreciation expense	2,892,422,561	2,491,308,802
Taxes, fees	222,143,166	386,133,791
Cost of outsourced services	2,670,672,051	2,006,044,369
Others expenses by cash	1,659,229,242	1,863,441,411
	12,763,163,217	10,727,725,449

The accompanying notes form an integral part of these interim financial statements.

5.6. Other income

	Current period	Prior period
	<i>VND</i>	<i>VND</i>
Others	10,406,487	273,352
	10,406,487	273,352

5.7. Other expenses

	Current period	Prior period
	<i>VND</i>	<i>VND</i>
Penalties	6,171,259	352,674,002
Others	3,617	199,920
	6,174,876	352,873,922

5.8. Current corporate income tax expense

	Current period	Prior period
	<i>VND</i>	<i>VND</i>
Current corporate income tax expense		
Current corporate income tax expense calculated on taxable income for the current period (i)	7,855,709,326	5,814,881,142
Adjustments to corporate income tax expense of prior years into current tax expense for this period	-	404,600
Total current corporate income tax expense	7,855,709,326	5,815,285,742

(i) Current corporate income tax expense for the year is calculated as follows:

	Current period VND	Prior period VND
Total accounting profit before tax	37,926,113,070	29,171,048,765
Positive adjustments	1,837,225,881	1,157,685,187
- Non-deductible expenses	1,835,594,611	1,157,685,187
- Foreign exchange differences arising from period-end revaluation	1,631,270	-
Negative adjustments	(484,792,323)	(1,254,328,241)
- Foreign exchange differences arising from period-end revaluation	(3,851,374)	(6,177,041)
- Others	(480,940,949)	(1,248,151,200)
Taxable profit	39,278,546,628	29,074,405,711
Tax rate	20%	20%
Corporate income tax payable	7,855,709,326	5,814,881,142
Adjustment of prior years' corporate income tax expense into current year corporate income tax expense	-	404.600
Current corporate income tax expense calculated on taxable income for the year	7,855,709,326	5,815,285,742

5.9. Deferred corporate income tax expense

	Current period VND	Prior period VND
Deferred corporate income tax expense		
Deferred corporate income tax expense arising from deductible temporary differences	96,188,190	249,630,240
Total deferred corporate income tax expense	96,188,190	249,630,240

5.10. Production cost by nature

	Current period <i>VND</i>	Prior period <i>VND</i>
Raw materials and consumables	147,772,764,017	77,246,170,391
Labor costs	15,733,580,819	13,858,947,739
Fixed asset depreciation expense	8,256,028,046	6,592,081,061
Taxes, charges and fees	222,143,166	386,133,791
Cost of outsourced services	21,736,666,061	70,091,811,367
Others expenses by cash	4,982,475,849	4,548,006,371
	198,703,657,958	172,723,150,720

5.11. Basic earnings per share

	Current period <i>VND</i>	Prior period <i>VND</i>
Net profit after corporate income tax	29,974,215,554	23,106,132,783
Profit attributable to ordinary shareholders	29,974,215,554	23,008,285,583
Weighted average number of ordinary shares in circulation during the period	20,765,962	13,680,000
Basic earnings per share	1,443	1,689
Diluted earnings per share	1,443	1,689

6. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INTERIM STATEMENT OF CASH FLOWS

6.1. Cash and cash equivalents held by the Company but not available for use

As at 30 June 2026, the Company had a demand deposit balance of VND 14,459,252,247 at Vietnam Joint Stock Commercial Bank for Industry and Trade – Hai Duong Branch. This amount is designated

for project execution but is temporarily unavailable for use due to certain binding obligations that the Company must fulfill.

6.2. Proceeds from borrowings during the period

	Current period	Prior period
	VND	VND
Proceeds from borrowings under standard loan agreements	69.628.155.220	89.616.537.496
	69.628.155.220	89.616.537.496

6.3. Principal repayments during the period

	Current period	Prior period
	VND	VND
Principal repayments under standard loan agreements	110,573,171,479	106,226,936,304
	110,573,171,479	106,226,936,304

7. OTHER INFORMATION

7.1. Commitments and guarantees

During the year, the Company did not enter into any commitments or guarantees for any third party.

7.2. Events arising after the end of the period

The Company's Management Board asserts that, in its opinion, there were no material unusual events occurring after the accounting period-end date that would affect the financial position and operations of the Company that require adjustments to or disclosures in these interim financial statements.

7.3 Transactions and balances with key management personnel and their related individuals

Related parties of the Company include key management personnel, their related individuals, and other related parties.

Key management personnel include members of the Board of Directors, Supervisory Board, and Board of Management. Related individuals of key management personnel are close family members of key management personnel.

Remuneration of key management personnel

Remuneration of members of the Board of Directors, Supervisory Board, Board of Management, and Chief Accountant during the accounting period was as follows:

Position		Current period VND	Prior period VND
Board of Directors, Management Board		7,020,264,962	6,920,490,251
Mr. Nguyen Trong Tieu	Chairman of the Board of Directors	1,410,993,323	1,339,330,533
Mr. Nguyen Trong Nam	Member of the Board of Directors/General Director	996,998,383	1,094,003,239
Mr. Pham Manh Ha	Member of the Board of Directors	205,502,202	285,700,000
Mrs. Doan Thi Lan Phuong	Member of the Board of Directors/Chief Accountant	891,397,403	926,992,765
Mr. Hoang Phuong	Member of the Board of Directors	195,502,202	235,700,000
Mr. Nghiem Trong Van	Deputy General Director	919,096,841	909,850,876
Mr. Dao Dinh Toan	Deputy General Director	533,141,597	538,739,988
Mr. Nguyen Tung Lam	Deputy General Director	532,637,573	163,400,000
Mr. Tran Manh Ha	Business Director	666,227,841	740,050,894
Mr. Truong Quang Hieu	Business Director for the Southern Region	668,767,597	686,721,956
The Board of Supervisors		84,342,202	94,000,000
Mrs. Tran Thu Ha	Head of BOS	48,342,202	58,000,000
Mr. Nguyen Ngoc Bao	Member	18,000,000	18,000,000
Mr. Le Thanh Ha	Member	18,000,000	18,000,000
		7,104,607,164	7,014,490,251

The accompanying notes form an integral part of these interim financial statements.

Transactions with key management personnel and their related individuals

During the period, the Company had no transactions regarding sales of goods and rendering of services with key management personnel and their related individuals.

Balances with key management personnel and their related individuals

As at the end of the accounting period, the Company had no outstanding balances with key management personnel and their related individuals.

7.4. Segment Reports

Segment reporting: By business segment

The 6-month accounting period ended 30 June 2026

Items	Revenue from the sale of goods	Revenue from the sale of semi- finished products	Revenue from service provision	Total	Eliminations	Consolidated total
1. Net revenues to outsider	16,152,882,249	201,403,550,645	3,583,694,679	221,140,127,573	-	221,140,127,573
2. Inter-segment net sales	-	-		-	-	-
3. Total depreciation of fixed assets and amortization of long-term prepaid expenses of the segment	12,264,398,226	149,478,964,981	1,143,205,992	162,886,569,199	-	162,886,569,199
4. Segment gross profit	3,888,484,023	51,924,585,664	2,440,488,687	58,253,558,374	-	58,253,558,374
5. Segment assets	51,988,035,352	648,217,126,182	11,534,117,738	711,739,279,272	-	711,739,279,272
6. Unallocated assets	-	-				-
Total assets	51,988,035,352	648,217,126,182	11,534,117,738	711,739,279,272	-	711,739,279,272
7. Segment liabilities	29,058,520,424	362,318,569,510	6,446,952,527	397,824,042,461	-	397,824,042,461
8. Unallocated liabilities	-	-	-	-	-	-
Total liabilities	29,058,520,424	362,318,569,510	6,446,952,527	397,824,042,461	-	397,824,042,461

The accompanying notes form an integral part of these interim financial statements.

The 6-month accounting period ended 30 June 2025

Items	Revenue from the sale of goods	Revenue from the sale of semi- finished products	Revenue from service provision	Total	Eliminations	Consolidated total
1. Net revenues to outsider	15,184,459,721	195,624,958,719	17,896,591,591	228,706,010,031	-	228,706,010,031
2. Inter-segment net sales	-	-	-	-	-	-
3. Total depreciation of fixed assets and amortization of long-term prepaid expenses of the segment	13,246,999,565	156,094,991,451	12,492,436,442	181,834,427,458	-	181,834,427,458
4. Segment gross profit	1,937,460,156	39,529,967,268	5,404,155,149	46,871,582,573	-	46,871,582,573
5. Segment assets	39,285,072,527	506,118,810,456	46,301,871,227	591,705,754,210	-	591,705,754,210
6. Unallocated assets	-	-	-	-	-	-
Total assets	39,285,072,527	506,118,810,456	46,301,871,227	591,705,754,210	-	591,705,754,210
7. Segment liabilities	18,438,185,690	237,543,474,097	21,731,473,166	277,713,132,953	-	277,713,132,953
8. Unallocated liabilities	-	-	-	-	-	-
Total liabilities	18,438,185,690	237,543,474,097	21,731,473,166	277,713,132,953	-	277,713,132,953

The accompanying notes form an integral part of these interim financial statements.

7.5. Comparative information

The comparative figures on the interim statement of financial position and the corresponding notes are the figures from the financial statements for the fiscal year ended 31 December 2025, which were audited by International Auditing and Valuation Company Limited.

The comparative figures on the interim statement of income, the interim statement of cash flows, and the corresponding notes are the figures from the interim financial statements for the 6-month operating period ended 30 June 2025, which were reviewed by International Auditing and Valuation Company Limited.

Certain comparative figures and information have also been reclassified to conform with the provisions of Circular 99 regarding the presentation of financial statements as follows:

Impact on the interim statement of financial position

ASSETS	Code	Beginning balance (As previously reported)	Beginning balance (As restated)	Variance
		VND	VND	VND
A. SHORT-TERM ASSETS	100	415,664,736,683	408,188,076,906	(7,476,659,777)
I. Cash and cash equivalents	110	35,038,036,813	8,607,788,038	(26,430,248,775)
1. Cash	111	28,538,036,813	2,107,788,038	(26,430,248,775)
II. Short-term financial investments	120	97,970,000,000	98,819,506,796	849,506,796
1. Held-to-maturity investments	123	97,970,000,000	98,819,506,796	849,506,796
III. Short-term receivables	130	135,627,727,474	148,207,456,678	12,579,729,204
3. Other short-term receivables	135	9,540,453,801	22,120,183,005	12,579,729,204
VI. Other short-term assets	160	940,846,134	6,465,199,132	5,524,352,998
4. Other short-term assets	165	-	5,524,352,998	5,524,352,998
B. LONG-TERM ASSETS	200	162,611,781,527	183,517,677,304	20,905,895,777
VII. Other long-term assets	270	4,864,938,410	25,770,834,187	20,905,895,777
3. Other long-term assets	274	-	20,905,895,777	20,905,895,777
TOTAL ASSETS (280 = 100 + 200)	280	578,276,518,210	591,705,754,210	13,429,236,000

The accompanying notes form an integral part of these interim financial statements.

7.5. Comparative information (continued)

RESOURCES	Code	Beginning balance (As previously reported)	Beginning balance (As restated)	Variance
		VND	VND	VND
C. LIABILITIES	300	264,675,285,753	277,713,132,953	13,037,847,200
I. Short-term liabilities	310	252,860,667,416	265,898,514,616	13,037,847,200
4. Short-term taxes and other payables to the State	314	7,977,193,387	8,075,040,587	97,847,200
6. Short-term accrued expenses	316	4,790,341,540	17,730,341,540	12,940,000,000
D. OWNERS' EQUITY	400	313,601,232,457	313,992,621,257	391,388,800
3. Undistributed post-tax profits	420	99,218,834,472	99,610,223,272	391,388,800
TOTAL LIABILITIES & OWNERS' EQUITY (440=300+400)	440	578,276,518,210	591,705,754,210	13,429,236,000

The accompanying notes form an integral part of these interim financial statements.

7.5. Comparative information (continued)

Impact on the interim statement of cash flows .

ITEMS	Code	Prior year-end balance brought forward (As previously reported)	Beginning balance of current period (As restated)	Variance
		VND	VND	VND
Cash and cash equivalents at the beginning of the year	60	35,038,036,813	8,607,788,038	(26,430,248,775)

Approved, 13 August 2026

PREPARER

CHIEF ACCOUNTANT

GENERAL DIRECTOR



Nguyen Thi Thu Thuy



Doan Thi Lan Phuong



Nguyen Trong Nam

Hai Phong, August 14th, 2026

**To: The State Securities Commission;
 Hanoi Stock Exchange**

Hai Duong Pump Manufacturing Joint stock company is a listed company on Hanoi Stock Exchange with the stock code CTB.

The Company would like to provide an explanation for the change in profit after corporate income tax presented in the reviewed Interim Financial Statements for the six-month accounting period ended 30 June 2026, as follows:

- Profit after corporate income tax for the first six months of 2026 was VND 29,974,215,554, representing an increase of 29.7% compared with the same period in 2025.
- The increase in profit after corporate income tax was mainly attributable to higher profit margins of products and goods sold during the period compared with the same period in 2025.

Respectfully. *nk*

Recipient:

- As above;
- Archived TCKT.



GENERAL DIRECTOR

Nguyễn Trong Nam
Nguyễn Trong Nam