

**RESOLUTION OF THE BOARD OF DIRECTORS
HAI DUONG PUMP MANUFACTURING JOINT STOCK COMPANY**

Implementation of the Share Issuance Plan to Increase Charter Capital from Owners' Equity

**BOARD OF DIRECTORS
HAI DUONG PUMP MANUFACTURING JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 17 June 2020 and its guiding documents;
- Pursuant to the Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on 26 November 2019 and its guiding documents;
- Pursuant to the Charter of Hai Duong Pump Manufacturing Joint Stock Company;
- Pursuant to Resolution No. 195/NQ-ĐHĐCĐ/HAPUMA dated 03 April 2025 of the Annual General Meeting of Shareholders 2025;
- Pursuant to the Minutes of the Meeting of the Board of Directors of Hai Duong Pump Manufacturing Joint Stock Company dated 09 April 2025 (Meeting No. 07/2025),

RESOLVES:

Article 1. To implement the share issuance plan to increase charter capital from owners' equity in accordance with the Resolution of the 2025 Annual General Meeting of Shareholders, specifically as follows:

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| 1. Name of Shares: | Hai Duong Pump Manufacturing JSC. Shares |
| 2. Stock Code: | CTB |
| 3. Stock Exchange: | Hanoi Stock Exchange |
| 4. Type of Shares: | Common shares, freely transferable |
| 5. Par value: | VND 10,000 per share |
| 6. Total number of shares issued: | 13,680,000 shares |
| 7. Total number of shares outstanding: | 13,680,000 shares |
| 8. Number of treasury shares: | 0 share |
| 9. Charter capital before issuance: | VND 136,800,000,000 |
| 10. Expected number of shares issued: | 6,840,000 shares |
| 11. Total expected value of issued shares (at par value): | VND 68.400,000,000 (<i>Sixty eight billion, four hundred million VND</i>) |
| 12. Expected charter capital after issuance of shares to increase charter capital from owner's equity sources: | VND 205,200,000,000 (<i>Two hundred five billion, two hundred million VND</i>). |

13. Purpose of the issuance: To increase charter capital from owner's equity sources
14. Issuance ratio: 50% of the total outstanding shares
15. Subscription rights ratio: The subscription rights ratio is 2:1. As of record date, each shareholder on the shareholder list owning 1 (one) shares will receive 1 (one) right to subscribe to the additional issued shares, and two right will entitle the holder to receive 1 (one) additional share. Treasury shares at the time of the issuance (if any) are not entitled to the subscription rights for the additional issued shares.
16. Method of execution: Existing shareholders will receive the additional shares through the exercise of their rights. The rights to receive additional shares from equity capital are non-transferable.
17. Odd shares: Shares issued to each shareholder will be rounded down to the nearest integer. Those decimal number of share will not be issued.
- Example: On the record date for shareholders to exercise their rights to receive additional shares, shareholder Nguyen Van A owns 123 shares. According to the 2:1 ratio, he will receive: $123 * (1/2) = 61.5$ new shares. According to the rounding method, the number of shares shareholder Nguyen Van A will receive, after rounding down to the nearest whole number, is 61 new shares. The 0.5 fractional share will be canceled.*
18. Entitled shareholders to the rights: All existing shareholders listed in the Company's shareholder list as of the record date to receive the rights.
19. Issuance source: Owners' equity based on the audited Financial Statements for FY2024, including Share Premium and Undistributed After-Tax Profit. Details are as follows:

No.	Item	Balance as at 31/12/2024 (Audited) (VND)	Amount used for the issuance (VND)	Remaining balance (VND)
1	Share premium	31,380,333,333	31,380,333,333	0
2	Undistributed after-tax profit	126,921,980,010	37,019,666,667	89,902,313,343
	Total	158,302,313,343	68,400,000,000	89,902,313,343

20. Expected timeline for execution: The shares are expected to be issued in 2025, after the Company receives the notification from the State Securities Commission regarding the submission the issuance report. The official issuance schedule will be decided by the Board of Directors as authorized by the General Meeting of Shareholders.
21. Compliance with foreign ownership ratio: The issuance of shares to increase capital from equity will not change the ownership ratio of shareholders at the time of issuance, ensuring that the foreign ownership ratio remains compliant. The General Meeting of Shareholders authorizes the Board of Directors to develop and approve the plan to ensure compliance with foreign ownership ratio regulations (if applicable).

22. Registration and listing of additional shares issued: The full number of shares issued will be registered for depository at the Vietnam Securities Depository and Clearing Corporation and listed at the Hanoi Stock Exchange.

23. Amendment of the Company Charter: The Company Charter will be amended to reflect the actual increase in charter capital in terms of the number of outstanding shares, along with any other relevant changes.

Article 2. To authorize Mr. Nguyen Trong Nam, General Director, to oversee and carry out all tasks, procedures, and related documentation in accordance with applicable laws and the resolutions of the 2025 Annual General Meeting of Shareholders, for the purpose of implementing the share issuance to increase charter capital from the owner's equity.

Article 3. This Resolution takes effect from the date of signing. The Board of Directors, Board of Management and all relevant departments and individuals of the Company shall be responsible for the implementation of this Resolution.

Recipients:

- Board of Directors,
Supervisory Board;
- As stipulated in Article 3;
- Filed by CA.

**ON BEHALF OF THE BOD
CHAIRMAN**

(signed and sealed)

Nguyen Trong Tieu

() The English version of the disclosed information shall be aligned with the Vietnamese version. In case of any discrepancies or differing interpretations between the two versions, the Vietnamese version shall take precedence.*